

**FRIEDRICH NAUMANN FOUNDATION FOR FREEDOM
FINANCIAL STATEMENTS**

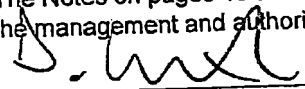
STATEMENT OF INCOME, EXPENDITURE AND FUND BALANCE FOR THE YEAR ENDED 31 DECEMBER 2021

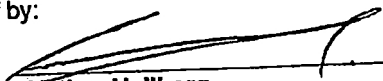
	Notes	2021 EUR	2021 TZS	2020 EUR	2020 TZS
INCOME					
Income for the year	3	894,817	2,388,773,145	857,784	2,178,643,066
Total income		894,817	2,388,773,145	857,784	2,178,643,066
EXPENDITURES					
Staff cost (expert)		25,124	67,070,149	83,488	213,212,872
Staff cost	7	171,767	458,543,157	164,771	420,794,582
Partners expenses	8	10,703	28,572,353	14,839	37,896,055
Public relations	9	51,375	137,148,898	89,956	229,730,944
Education and training activities	10	382,971	1,022,365,946	428,693	1,094,802,434
Expenses on building activities	11	44,308	118,283,082	33,313	85,075,225
Motor vehicle expenses	12	3,758	10,032,225	2,178	5,562,208
Other expenses	13	138,690	370,243,033	44,365	113,300,048
Office equipment and inventory	14	66,121	176,514,302	2,432	6,210,877
Translation loss		-	-	-	(11,011,593)
Sub-total expenditures		894,817	2,388,773,145	864,035	2,195,573,652
Other expenditures					
Third party expenses		-	-	-	-
Total expenditures		894,817	2,388,773,145	864,035	2,195,573,652
Surplus/(deficit)		-	-	(6,251)	(16,930,586)
Represented by:					
Cash and cash equivalents	16	244,546	623,987,350	2,607	7,060,352
Accrued expenses	17	(21,687)	(55,338,229)	(11,918)	(32,278,595)
Prepayments	18	38,938	99,354,802	3,060	8,287,657
Deferred income	4	(261,797)	(668,003,923)	-	-
Fund balance at year end		-	-	(6,251)	(16,930,586)

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STATEMENT OF INCOME, EXPENDITURE AND FUND BALANCE FOR THE YEAR ENDED 31 DECEMBER 2021

The Notes on pages 19 to 27 form an integral part of these financial statements. The financial statements on page 16 to 18 were approved by the management and authorised for issue on 14th April 2022 and were signed on its behalf by:


Inge Herbert
Chairperson of the Board


Lothar Hellberg
Regional Finance Coordinator

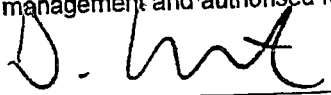
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STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Budget EUR	Budget TZS	Actual EUR	Actual TZS	Difference EUR	Difference TZS	Variance %
INCOME								
Income		<u>2,592,920</u>	<u>6,921,968,267</u>	<u>894,817</u>	<u>2,388,773,145</u>	<u>1,698,103</u>	<u>4,533,195,122</u>	65%
EXPENDITURES								
Staff cost (Expert)		-	-	25,124	67,070,149	(25,124)	(67,070,149)	100%
Staff costs	7	233,290	622,782,800	171,767	458,543,157	61,523	164,239,643	26%
Partners expenses	8	16,380	43,727,473	10,703	28,572,353	5,677	15,155,120	35%
Public relations	9	13,504	36,049,805	51,375	137,148,898	(37,871)	(101,099,093)	-280%
Education and training activities	10	649,855	1,734,830,110	382,971	1,022,365,946	266,884	712,464,164	41%
Expenses on building activities	11	197,050	526,037,767	44,308	118,283,082	152,742	407,754,685	78%
Motor vehicle expenses	12	3,671	9,799,973	3,758	10,032,225	(87)	(232,252)	-2%
Other expenses	13	482,455	1,287,944,942	138,690	370,243,033	343,765	917,701,909	71%
Office equipment and inventory	14	996,715	2,660,795,397	66,121	176,514,302	930,594	2,484,281,095	93%
Sub-total expenditures		<u>2,592,920</u>	<u>6,921,968,267</u>	<u>894,817</u>	<u>2,388,773,145</u>	<u>1,698,103</u>	<u>4,533,195,122</u>	65%

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