

# The Future of Market Economy: Challenges and Threats

09 - 21 May 2021

## Online Version

#### **Abstract**

Covid-19 pandemic has brought issues of governance and service delivery to the forefront. While people around the world are looking for answers in times of uncertainty, the responses to the pandemic from Governments and markets has highlighted many pitfalls in the systems we live in. One of the challenges with current response has been the severe restrictions placed on markets to respond. Owing to these restrictions, markets in general have been perceived to fail to respond and this has seriously questioned the necessity of free markets in the minds of many. If we continue to strive towards a world that is 'safer', a natural response at the moment of crisis would be to agree to give up freedoms in favor of perceived safety that could have long run consequences.

'The Future of Market Economy – Challenges and threats' is an interactive online seminar organised by the International Academy for Leadership that aims precisely at taking stock of the role and achievements of free markets for recent human and sustainable development, as well as analysing their principles and preconditions. The seminar has three distinct components: firstly, we begin analyzing the achievements that have made our world a better place today and examine in detail the principles and factors that allowed us to achieve these kind of innovations; secondly, we examine the current challenges faced by a free market economy system, the problems that such a system faces in times of addressing a crisis and how we can address such problems; and finally, we examine how we can build a better future that protects our freedom but also ensures safety in times of crisis based on the principles that have allowed humans to sustain achievements that have made our lives better.

Building up on the shared knowledge elaborated from group work from different world regions, selected participants will address the challenges the crisis poses to the resilience and future of free-markets. Renowned world experts will available to support their reflections in devising policy solutions to identified challenges.

### **Target Group**

Liberal thinkers, Economic policy makers from political parties and Think tanks

#### **Facilitators**



#### **Rainer Heufers**

Rainer Heufers is the founder and Managing Director of Siap Solutions Pte Ltd, a Singapore-based consulting firm that provides strategic counseling, public policy consulting, leadership training, and other services to international think tanks, political parties, corporations, and government agencies. He is also the co-

founder and Executive Director of the Center for Indonesian Policy Studies in Jakarta/Indonesia and a Senior Fellow of the Atlas Network in Washington DC. From 1999 to 2011 he represented the Friedrich Naumann Foundation for Liberty in several Asian nations and supported the development of the Economic Freedom Network Asia. Prior to this he had been specialized in researching China's economic and social transition towards a market economy. Over the years he has been coaching teams and individual staff members of FNF around the world as well as facilitating workshops and seminars of FNF and IAF on various topics including Leadership, Facilitation, Strategic Planning, Climate Change and the Economy.



#### **Dr Emmanuel Martin**

Dr Martin holds a PhD in economics from the University of Aix-en-Provence, France. He has worked with French think tanks such as ALEPS or IREF but also with the Cato Institute in Washington DC. He has been the editor of the Atlas Economic Research Foundation francophone platform, LibreAfrique.org and the

director of the Institute for Economic Studies-Europe, which runs pro-liberty seminars across the old continent. He took part in École de la Liberté, a freedom-oriented MOOC programme in France. He is an expert with the online review Geopolitical Intelligence Services and his analyses are republished in various publications in Europe and Africa. He teaches at the University of Aix-Marseille and Institut Catholique d'Études Supérieures in France.



#### **Arpita Nepal**

Arpita Nepal is the co-founder and advisor of Research & Development at Samriddhi Foundation. She also oversees curriculum design of The Foundation's education and training programs along with strategizing advocacy campaigns. Some of Samriddhi 's flagship programs such as Arthalaya –

School of Economics & Entrepreneurship and Nepal Economic Growth Agenda (NEGA) were conceived and executed under her leadership. She has remained a part time faculty member of two colleges in Nepal for over five years and has been involved in activism for democracy. She is trained in Strategic Planning and has extensive experience of working with parliamentarians, representatives of private sector, experts and several stakeholder groups. She holds double Master degree in Economics from George Mason University (USA) and Tribhuvan University (Nepal).

#### The Foundation

We, the Friedrich Naumann Foundation for Freedom, promote individual liberty, free and open societies and free markets in Germany and throughout the world. To us freedom is the guiding principle in policy making. We believe that free and open societies are the only societies that allow human beings to decide for themselves what is best, to develop their full potential and to pursue their dreams. This is what we mean when we claim to value human dignity. And it is freedom that produces prosperity. Together with our counterparts – who all share a similar set of values – we support initiatives in Germany and abroad that serve to enhance respect for the rule of law, private property and human rights, that foster tolerance and that strengthen economic freedom rights and democracy.



The programmes of the Foundation's International Academy for Leadership (IAF) form an integral part of our international work and offer Liberals from all parts of the world opportunities to engage in dialogue, an exchange of ideas, networking and mutual cooperation. We aim to inspire.

Venue: Online

Language: English

Registration: 05 April 2021

All successful participants will be awarded an official certificate by the International Academy for Leadership for completing this course and enter into the IAF Alumni network.







